



PANCHAL S K & ASSOICIATES

Chartered Accountants

Panchal S K and Associates

Firm Profile : NBFC Services

“ We are your trusted partner and adviser to help in your mission and vision”

Dahod, Ahmedabad, Mumbai

Name

PANCHAL S K & ASSOCIATES

Status

Partnership Firm

**Date of establishment of firm/
COP date of managing partner**

02.11.2017
30.07.2012

ICAI Registration No.

145989W

RBI Code No.

1007856 (Category IV)

C & AG Empanelment No.

WR4062

Website

<http://www.panchalca.com/>
+91 8879051225

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- ✓ M/s. Panchal S K & Associates (est. 2017 ICAI Registration no. 145989W) by a team of young energetic professionals. Founder Partner Swati Panchal is a member of the Institute of Chartered Accountants of India (ICAI) since 2012.
 - ✓ We provide comprehensive services beyond the traditional way of auditing and consulting. Each and every assignment is executed professionally with a sole objective of adding value to client's Business, Processes and Systems. Use of IT technology enabled practices and audit tools helps in bringing better insights, newer solutions and best practices bench-marking.
 - ✓ We strive to create value through our profession. Our past and present credentials of working on varied challenging professional assignments with an economical and competitive edge; from SME's to large corporates from a wide spectrum of industry domains, is a testimonial of our professional capabilities to execute all sorts of professional assignments in its area of expertise.

NBFC Services : Overview

- Incorporation and registration of NBFCs
- Assisting in setting up the business – preparation of SOP, Policies, Loan Agreement, Process Manual etc.
- Business strategic advisory
- Product based advisory
- Legal, regulatory, accounting and taxation advisory
- Structuring of financial instruments
- Entity due diligence
- RBI Compliances, XBRL Filing of NBFCs.
- Returns, Certifications, Prior approval from RBI for Takeover or Change in Management.
- Registration with distinct entity, IU, FIU-IND, CKYC, 4 CIC
- Submission of Data with 4 Credit Information Companies, CERSAI.
- Loan Review Audit
- Internal Audit

Relevant Articles by Partner CA Swati Panchal published on public domain

1. [Registrations required for NBFC ND NSI \(taxguru.in\)](#)
2. [Role of statutory Auditor in NBFC-ND-NSI- ICC \(taxguru.in\)](#)
3. [Prior Approval/Permission of RBI in cases of acquisition/transfer of control of NBFC \(taxguru.in\)](#)
4. [Procedure for change of name by NBFC in India \(taxguru.in\)](#)

NBFC Services (1/2)

Consultancy- NBFCs

1. Pre-Incorporation
2. Post-Incorporation
3. Legal advisory and regulatory compliances
4. Drafting services Accounting and taxation advisory
5. Financial advisory

1. Pre Incorporation :-

- Company incorporation and advising on the company structure, board composition etc.
- Preparation of detailed business plan after discussing the segment, geographical regions, marketing and branch outreach, product features, etc. Our detailed business plan captures financial income and net interest margins, operating costs, capital expenditure, etc.
- Making application to RBI for setting up of a NBFC.
- Preparing the application documents to be submitted to RBI
- Preparing business plan and projections for the prospective company
- Liaising with the RBI and other relevant authorities.
- Guidance during RBI audit / inspection / any other process before the receipt of COR, if any
- Responses to RBI queries and liaising.

NBFC Services (2/2)

Consultancy- NBFCs

2. Post Incorporation:

- Recommending / validating and developing / re-engineering loan processes
- Recommending and developing or validating loan policies, including appraisal techniques & tools Product Development
- Preparation of Standard Operating Procedures (SOP)
- Legal Operation
- Accounting and Taxation Advisory.



CA Swati Panchal (FCA, M.Com, DISA)

- ✓ She was enrolled as Member of the ICAI in 2012, she has cleared CA at First attempt and become CA at the age of 20 years only.
- ✓ She has secured rank in Gujarat University in M.Com Examination.
- ✓ She has passed Diploma Information System Audit (DISA) examination, a course conducted by ICAI.
- ✓ She has done various other Certification courses like FAFP (Forensic Accounting and Fraud Prevention), FXTM (Forex and Treasury Management), Bank Concurrent Audit, GST and IND AS.
- ✓ She is also eligible to be an Independent Director. She is also empanelled as Peer Reviewer with Peer Review Board of ICAI.
- ✓ She possesses an experience in multiple spheres including general functions in the field of Auditing, Accounting and handling Taxation Matters along with the specialized functions including Finance, Banking and other Legal matters. She is well versed in the area of Corporate/Bank Audits, particularly Statutory Audits, Tax Audits, Internal Audits, System Audit, Revenue Audit, company law matters and NBFCs Matters. She also possesses command in the fields of taxation work including both direct and indirect taxes.



CA Krupal Panchal (B.Com, ACA,DISA)

- ✓ He was enrolled as Member of the ICAI in 2019, He has also done Diploma Information system Audit(DISA),
- ✓ He has done Diploma in Forensic Accounting and Financial Fraud Investigation Course.
- ✓ He has rich experience in the field of taxation, audit, government audit, e-returns, GST, and financial services.